To J. Palmer 8/27

COLUMBIA FALLS PLANT

LEASE

Alumina Handling Facility at pier 1, Everett, Washington, consisting of cargo handling facilities including, but without limitation, a crane, dock conveyor, silo and loadout facility all of which are more particularly described in the Lease Documents dated June 11, 1968, between the Port of Everett, a municipal corporation organized and existing as a port district under and by virtue of the laws of the State of Washington and Anaconda Aluminum Company, a Montana corporation, as amended, and ending July 1, 1989.